

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31ST MARCH,
2023**

Auditors

SGNG & Associates

Chartered Accountants

**A-15/32, LGF, Vasant Vihar,
New Delhi - 110057**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA)), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AAATF1183F		
Name	FOUNDATION FOR DEVELOPMENT INITIATIVE		
Address	602-E,WARD NO-3 , NEAR VIKAS HOSPITAL, MEHRAULI , DELHI , 09-Delhi , 110030		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	534766520301123

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	24,087
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	7,520
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 7,520
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by VIJAY SINGH in the capacity of Others
having PAN AXNPS7170B from IP address 182.69.181.81 on 30-Nov-2023 12:30:48 DSC
SI.No & Issuer 5932997 & 47620925528849CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys
Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAATF1183F07534766520301123ea19bb03e08aea9c6c97fbfe6ae9038c36634af5

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	FOUNDATION FOR DEVELOPMENT INITIATIVE		
Address	602-E, WARD NO-3, NEAR VIKAS HOSPITAL, MEHRAULI, DELHI, DELHI, 110030		
E-Mail	s.sahoo.co@gmail.com		
Status	AOP Trust	Assessment Year	2023-2024
Ward	Ward Exempt1(1), Delhi 47 (1(1))	Year Ended	31.3.2023
PAN	AAATF1183F	Formation Date	19/02/2003
Residential Status	Resident		
Method of Accounting	Mercantile		
A.O. Code	DCL-CA-001-47		
Filing Status	Original		
Return Filed On	30/11/2023	Acknowledgement No.:	534766520301123
Last Year Return Filed On	07/11/2022	Acknowledgement No.:	792402940071122
Bank Name	ICICI BANK LIMITED, , A/C NO:629401133254 ,Type: ,IFSC: ICIC0006294		
Tele:	Mob:9810212917		
Registration no :	DIT(E)2004-05/F253/54/477		
Registration Date :	16/07/2004		
Sub Status :	Society Registered under Societies Registration Act-1860 ,Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)

0

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution

6551345

Less: Application of Income

Amount applied to charitable purposes in india during the previous year

5544556

5544556

Income Exempt u/s 11(1)(a)

Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)

982702

-6527258

Gross Total Income

24087

Total Income

24087

Round off u/s 288 A

24090

Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.

Tax Due

0

Deposit u/s 140A

7520

Refundable (Round off u/s 288B)

7520

Due Date for filing of Return October 31, 2023

Due date extended to 30/11/2023 F.No.225/177/2023/ITA.II

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year

Receipts from main objects	6551190
Interest income	155
Total	6551345

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:31 Oct 2023

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6390009	30/10/2023	30330	ICICI BANK LTD. Connaught Place	7520
Total					7520

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	ICICI BANK LIMITED		629401133254		ICIC0006294	(Primary)

Details of Members of AOP

S. No.	Name of Member
1	VIJAY KUMAR SINGH
2	Ritesh Kumar Sinha
3	Shashi Prakash Sanjay
4	Pooran Chandra Pandey
5	Mr Sukhendu Banerjee
6	Shekhar Anand
7	Shishir Lal

PAN
 AXNPS7170B
 AZLPS3726R
 AVCPS3667G
 AARPP9570F
 AEXPB4824Q
 AABPA6507H
 AASPL6222D



Vijay Singh
 Signature

(VIJAY SINGH)

For FOUNDATION FOR DEVELOPMENT INITIATIVE

Date-03.01.2024

CompuTax : [FOUNDATION FOR DEVELOPMENT INITIATIVE]



TDS

Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System



Annual Tax Statement

Permanent Account Number (PAN)	AAATF1183F	Current Status of PAN	Active	Financial Year	2022-23	Assessment Year	2023-24
Name of Assessee	FOUNDATION FOR DEVELOPMENT INITIATIVE						
Address of Assessee	602-E, WARD NO-3, NEAR VIKAS HOSPITAL, MEHRAULI, DELHI, DELHI, 110030						

Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.utiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

(All amount values are in INR)

ART-I - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted **	TDS Deposited

No Transactions Present

ART-II-Details of Tax Deducted at Source for 15G / 15H

Sr. No.				Name of Deductor		TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited	
Sr. No.				Section 1	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted **	TDS Deposited

No Transactions Present

ART-III - Details of Transactions under Proviso to section 194B/First Proviso to sub-section (1) of section 194R/ Proviso to sub-section(1) of section 194S

Sr. No.		Name of Deductor		TAN of Deductor	Total Amount Paid / Credited
Sr. No.	Section ¹	Transaction Date	Status of Booking*	Remarks**	Amount Paid/Credited

No Transactions Present

ART-IV -Details of Tax Deducted at Source u/s 194IA/ 194IB / 194M/ 194S (For Seller/Landlord of Property/Contractors or Professionals/ Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Deductor		PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Section 1	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
Gross Total Across Deductor(s)							

No Transactions Present

ART-V -Details of Transactions under Proviso to sub-section (1) of section 194S as per Form-26QE (For Seller of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Buyer		PAN of Buyer	Transaction Date	Total Transaction Amount
Sr. No	Challan Details mentioned In the Statement					Status of Booking*
	BSR Code	Date of Deposit	Challan Serial Number	Total Tax Amount		
	Gross Total Across Buyer(s)					

No Transactions Present

ART-VI-Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected *	Total TCS Deposited
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected **	TCS Deposited

No Transactions Present

ART-VII- Details of Paid Refund (For which source is CPC TDS. For other details refer AIS at E-filing portal)

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
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No Transactions Present

ART-VIII-Details of Tax Deducted at Source u/s 194IA/ 194IB /194M/194S (For Buyer/Tenant of Property /Person making payment to contractors or Professionals / Buyer of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name Of Deductee			PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount *** Deposited other than TDS
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Sr. No.	TDS Certificate Number	Section ¹	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS ^{###}
Gross Total Across Deductee(s)								

to Transactions Present

ART-IX - Details of Transactions/Demand Payments under Proviso to sub-section (1) of section 194S as per Form 26QE (For Buyer of Virtual Digital Asset)

Sr. No.	Acknowledgement Number	Name of Seller	PAN of Seller	Transaction Date	Total Transaction Amount	Total Amount Deposited other than TDS ^{###}
Gross Total Across Seller(s)						

to Transactions Present

ART X-TDS/TCS Defaults* (Processing of Statements)

(All amount values are in INR)

Sr. No.	Financial Year	Short Payment	Short Deduction/Collection	Interest on TDS/TCS Payments Default	Interest on TDS/TCS Deduction/Collection Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
Sr. No.	TANs	Short Payment	Short Deduction/Collection	Interest on TDS/TCS Payments Default	Interest on TDS/TCS Deduction/Collection Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

to Transactions Present

Notes:

Defaults related to processing of statements, do not include demand raised by the respective Assessing Officers.

For more details please log on to TRACES as taxpayer.

Contact Information

Part of Annual Tax Statement	Contact in case of any clarification
I	Deductor
II	Deductor
III	Deductor
IV	Deductor
V	Buyer
VI	Collector
VII	Assessing Officer / Bank
VIII	NSDL / E-Filing/ Concerned Bank Branch
IX	E-Filing/ Concerned Bank Branch/ Seller
X	Deductor

Legends used in Annual Tax Statement

Status Of Booking

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
M	Matched	Particulars of challan details provided in TDS statement have matched with the challan details available in OLTAS
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductors have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductors reduce claimed amount in the statement or makes additional payment for excess amount claimed in the statement
Z	Mismatch	Particulars of challan details provided in TDS statement have not matched with the challan details available in OLTAS Status of challan will be updated as "M" (Matched), once correction is done by the deductors.

*Remarks

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197



INDEPENDENT AUDITORS' REPORT

To
The Board Members,
Foundation for Development Initiative

I. Report on the Financial Statements:

We have audited the accompanying financial statements of Foundation for Development Initiative (the Society), which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure Account, Statement of Receipts and Payments (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

II. Management's Responsibility for the Financial Statements

The Board of Members are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Board, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

- IV. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, other than those mentioned in the notes to accounts, gives the relevant information and give a true and fair view conformity with the accounting principles generally accepted in India
- In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023; and
 - In the case of the Statement of Income and Expenditure Account of the surplus of the Society for the year ended on that date.

V. Report on other Legal and Regulatory Requirements

Further to our comments as mentioned above, we report as follows:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For. M/s SGNG & Associates

Chartered Accountants

FRN: 027191N

CA. Sachit Gupta
(Partner)

M. No:- 531807

UDIN: 23531807BGWWYZ3506

Place: New Delhi

Date: 30-10-2023

FORM NO. 10BB (A.Y. 2023-24 onwards)



e-Filing Anywhere Anytime
Income Tax Department, Government of India

[See rule 16CC and Rule 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

Acknowledgement Number -482684550311023

I have examined the balance sheet of FOUNDATION FOR DEVELOPMENT INITIATIVE [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-MAR-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of my knowledge and belief which are necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure :

In my opinion and to the best of my information and according to explanations given to me, the particulars given in the Annexure are true and correct subject to following observations or qualifications, if any-

Sl.no	Observations/ Qualifications
1	Details of Tax deducted at source were not made available for verification.

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as on 31-MAR-2023 ; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application/ profit or loss of its accounting year ending on 31-MAR-2023

subject to the following observations/qualifications-

Sl.no	Observations/ Qualifications
	No Records Added

The prescribed particulars are annexed hereto.

Accountant Name	Sachit Gupta
Membership Number	531807
Firm Registration Number	0027191N
Address	A-15/32, LGF Vasant Vihar New Delhi Vasant Vihar DELHI 110057 INDIA

Place New Delhi

IP Address 182.69.183.140

Date 30-Oct-2023

ANNEXURE

Statement of particulars

Basic Details

1. PAN of the auditee AAATF1183F

2. Name of the auditee FOUNDATION FOR DEVELOPMENT INITIATIVE

3. Assessment Year 2023-24

4. Previous Year 1-APR-2022 to 31-MAR-2023

5. Registered Address of the auditee 602-E, WARD NO-3, NEAR VIKAS HOSPITAL, MEHRAULI, DELHI, DELHI, 110030

6. Other addresses, if applicable No

Legal Status

7. Type of the auditee Trust

8. Whether the auditee is established under an instrument? Yes

Management

9.(a) Details of all the Author (s)/ Founder (s)/ Settlor (s)/ Trustee (s)/ Members of society/ Members of the Governing Council/ Director (s)/ shareholders holding 5% or more of shareholding / Office Bearer (s) of the auditee at any time during the previous year

Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit (7)	If yes, specify the change
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VIJAY KUMAR	4-Trustee	-	1-PAN	AXNPS7170B	A-103 Prabha	No	-

Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit (7)	If yes, specify the change (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SINGH					Apartments ,Plot Number 11 The Indian Heights School Dwarka,IND IA		
Ritesh Kumar Sinha	4-Trustee	-	1-PAN	AZLPS372 6R	V 1006 Amrapali Silicon City ,Sector 76 Noida 201301,IND IA	No	-
Shashi Prakash Sanjay	4-Trustee	-	1-PAN	AVCPS366 7G	B1 5/79 Sector-5 Rajender Nagar Sahibabad Ghaziabad, INDIA	No	-
Pooran Chandra Pandey	4-Trustee	-	1-PAN	AARPP957 0F	A3/506 Tower. ,7 Purvanchal Silver City-II Pi-II 10 Chorosia Estate Op,INDIA	No	-
Mr Sukhendu Banerjee	4-Trustee	-	1-PAN	AEXPB482 4Q	99/1 Satyen Roy Road Behala S.O. Kolkata West Bengal,IND IA	No	-
Shekhar Anand	4-Trustee	-	1-PAN	AABPA650 7H	BK-168 Bariatu Housing ColonyRanchi	No	-

Name of person	Relation	Percentage of shareholding in case of shareholder	ID Code	Unique Identification Number	Address	Whether there is any change in relation during previous year of audit (7)	If yes, specify the change (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SINGH					Apartments ,Plot Number 11 The Indian Heights School Dwarka,INDIA		
Ritesh Kumar Sinha	4-Trustee	-	1-PAN	AZLPS372 6R	V 1006 Amrapali Silicon City ,Sector 76 Noida 201301,INDIA	No	-
Shashi Prakash Sanjay	4-Trustee	-	1-PAN	AVCPS366 7G	B1 5/79 Sector-5 Rajender Nagar Sahibabad Ghaziabad, INDIA	No	-
Pooran Chandra Pandey	4-Trustee	-	1-PAN	AARPP957 0F	A3/506 Tower. ,7 Purvanchal Silver City-II Pi-II 10 Chorsia Estate Op,INDIA	No	-
Mr Sukhendu Banerjee	4-Trustee	-	1-PAN	AEXPB482 4Q	99/1 Satyen Roy Road Behala S.O. Kolkata West Bengal,INDIA	No	-
Shekhar Anand	4-Trustee	-	1-PAN	AABPA650 7H	BK-168 Bariatu Housing ColonyRanchi	No	-

- (iii) If No in (ii) above, provide the following details regarding any place other than the registered place where the books of account are maintained
- (a) Address of such place where the books are maintained -
- (b) Date of decision by management to keep account at such place -
- (c) Date of intimation to Assessing Officer that accounts are kept at such place under proviso to sub-rule (3) of rule 17AA -

Voluntary contributions

12. Whether auditee has filed Form No. 10BD for the previous year < If No then skip to serial number 14 >	Yes
13. Sum total of donations reported in Form No. 10BD furnished by the auditee for the previous year	₹ 50,51,877
14. Donations not reported in Form No 10BD/ Not required to fill Form No. 10BD	₹ 14,99,313
15. Total voluntary contributions received by the auditee during the previous year [13+14]	₹ 65,51,190
16. Total Foreign Contribution out of the total voluntary contributions stated in 15	₹ 0
17. Voluntary Contribution forming part of Corpus (which are included in 15)	₹ 0
18. Anonymous donations taxable @30% under section 115BBC	₹ 0
19. Application outside India for which approval as per proviso to clause (c) of sub-section (1) of section 11 has been obtained	₹ 0
20. Voluntary Contributions required to be applied by the auditee during the previous year [15-(17+18+19)]	₹ 65,51,190
21. Income other than voluntary contributions derived from property held under the trust referred to in section 11 or income of fund or institution or trust or any university or other educational institution or any hospital or other medical institution other than the contribution reported in serial number 15	₹ 155
22. Income required to be applied in India by the auditee during the previous year [20+21]	₹ 65,51,345

Application of income

23. Application of income (excluding application not eligible and reported under serial number 27)	
(i) Total amount applied for charitable or religious purposes in India during the previous year	₹ 58,07,146
(ii) Amount which was not actually paid during the previous year [if included in (i)]	₹ 2,62,590
(iii) Amount actually paid during the previous year which accrued during any earlier previous year but not claimed as application of income in earlier previous year	₹ 0
(iv) Total amount to be allowed as application [23(i)- 23(ii) +23(iii)]	₹ 55,44,556
(v) Amount invested or deposited back in corpus which was applied during any preceding previous year and not claimed as application during that previous year	₹ 0
(vi) Repayment of loan or borrowing during the previous year which was earlier applied and not claimed as application during that previous year	₹ 0

Amount to be disallowed from application

(vii) Amount disallowable under thirteenth proviso to Clause (23C) of section 10 or Explanation 3 to sub-section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40	₹ 0
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Schedule TDS disallowable: Details of amounts inadmissible and amount disallowable under thirteenth proviso to clause (23C) of section 10 or sub-

section (1) of section 11 read with sub-clause (ia) of clause (a) of section 40:

(a) Details of payment on which tax is not deducted

Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee
(1)	(2)	(3)	(4)	(5) (a)	(5) (b)	(6)
No Records Added						

(b) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee	Amount of tax deducted	Amount out of (7) deposited, if any
(1)	(2)	(3)	(4)	(5) (a)	(5) (b)	(6)	(7)	(8)
No Records Added								

(viii) Amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) or (3A) of section 40A ₹ 0
Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3) of section 40A? No

Schedule 40A(3): Details of amount is disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to sub-section (1) of section 11 read with sub-section (3) of section 40A

Sl. No	Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee
No Records Added							

Is any amount disallowable under thirteenth proviso to section 10(23C) or Explanation 3 to section 11(1) read with sub-section (3A) of section 40A? No

Schedule 40A(3A): Details of Amount disallowable under thirteenth proviso to section 10(23C) or sub-section (1) of section 11 read with sub-section (3A) of section 40A

Sl. No	Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee
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Sl. No	Date of Payment	Amount of payment(in Rs)	Nature of payment	Name of Payee	PAN of Payee, if available	Aadhar of Payee, if available	Address of Payee
No Records Added							

(ix)	Donation to any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act towards Corpus	₹ 0
(x)	Donation to Any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act not having same objects	₹ 0
(xi)	Donation to any person other than any fund or institution or trust or any university or other educational institution or any hospital or other medical institution referred to in sub - clause (iv), (v), (vi) or (via) of Clause (23C) of section 10 of the Act or any trust or institution referred to in section 11 or 12 of the Act	₹ 0
(xii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has not been obtained	₹ 0
(xiii)	Application outside India for which approval under the proviso to clause (c) of sub-section (1) of section 11 has been obtained	₹ 0
(xiv)	Applied for any purpose beyond the objects of the trust or institution	₹ 0
(xv)	Any other disallowance	₹ 0
(xvi)	Total allowable application [(23(iv)+23(v)+23(vi) – {23(vii) to 23(xv)})]	₹ 55,44,556
(xvii)	Amount deemed to have been applied during the previous year under clause (2) of Explanation 1 to sub-section (1) of section 11	₹ 0
(xviii)	Income accumulated under the provisions of Explanation 3 to the third proviso to clause (23C) of section 10 or sub-section (2) of section 11	₹ 0
(xix)	Income accumulated or set apart for application to charitable or religious purposes or stated objects of trust or institution to the extent it does not exceed 15% of the income	₹ 9,82,702

Application of Income out of different sources

24.	Taxable Income 22- [23(xvi) to 23(xix)]	₹ 24,087
25.	Income taxable under section 115BBI	₹ 0
26.	Anonymous donation which is chargeable to tax @ 30 % under section 115BBC	₹ 0
27.	Application of income out of the following sources during the previous year	
(A)	Income accumulated under the third proviso to clause (23C) of section 10 or under sub-section (2) of section 11 during any earlier previous year	₹ 0
(B)	Income deemed to be applied in any preceding year under clause (2) of Explanation 1 to sub-section (1) of section 11 during any earlier previous year	₹ 14,99,313
(C)	Income of earlier previous years up to 15% accumulated or set apart	₹ 0
(D)	Corpus	₹ 0
(E)	Borrowed Fund	₹ 0

Please Specify

-

Persons referred to in 13(3)

28. Details of specified person as referred to in sub-section (3) of section 13

Sl. No	Code of person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar Number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
(1)	(2)	(3)	(4)	(5)	(6)	
1	4-any trustee of the trust or manager (by whatever name called) of the institution	VIJAY KUMAR SINGH	AXNPS7170B	-	A-103 Prabha Apartments, P lot Number 11 The Indian Heights School Dwarka, INDIA	-
2	4-any trustee of the trust or manager (by whatever name called) of the institution	Ritesh Kumar Sinha	AZLPS3726R	-	V 1006 Amrapali Silicon City Sector 76 Noida 201301, INDIA	-
3	4-any trustee of the trust or manager (by whatever name called) of the institution	Shashi Prakash Sanjay	AVCPS3667G	-	B1 5/79 Sector-5 Rajender Nagar Sahibabad Ghaziabad, INDIA	-
4	4-any trustee of the trust or manager (by whatever name called) of the institution	Pooran Chandra Pandey	AARPP9570F	-	A3/506 Tower. 7 Purvanchal Silver City-II, Pi-II 10 Chorosia Estate Op, INDIA	-
5	4-any trustee of the trust or manager (by whatever name called) of the institution	Mr Sukhendu Banerjee	AEXPB4824Q	-	99/1 Satyen Roy Road Behala S.O. Kolkata West Bengal, INDIA	-
6	4-any trustee	Shekhar	AABPA6507H	-	BK-168	-

Sl. No	Code of person referred to in sub-section (3) of section 13	Name of such person	PAN of such person	Aadhar Number of such person, if allotted	Address of such person	If code 2 selected in column (1) specify the amount of contribution made to the auditee
	(1)	(2)	(3)	(4)	(5)	(6)
	of the trust or manager (by whatever name called) of the institution	Anand			Bariatu Housing Colony Ranchi Jharkhand, IN DIA	
7	4-any trustee of the trust or manager (by whatever name called) of the institution	Shishir Lal	AASPL6222D	-	L-2/37B DDA Flats Kalkaji New Delhi-110019 ,INDIA	-

29. Details of income/property referred to in section 13 (2)

- | | | |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| (a) | Whether any part of the income or property of the auditee is, or continues to be, lent to any specified person for any period during the previous year without either adequate security or adequate interest or both | No
- |
| (b) | Whether any land, building or other property of the auditee is, or continues to be, made available for the use of any specified person, for any period during the previous year without charging adequate rent or other compensation | No
- |
| (c) | Whether any amount is paid by way of salary, allowance or otherwise during the previous year to any specified person out of the resources of the auditee for services rendered by that person to such auditee and the amount so paid is in excess of what may be reasonably paid for such services | No
- |
| (d) | Whether the services of the auditee are made available to any specified person during the previous year without adequate remuneration or other compensation | No
- |
| (e) | Whether any share, security or other property is purchased by or on behalf of the auditee from any specified person during the previous year for consideration which is more than adequate | No
- |
| (f) | Whether any share, security or other property is sold by or on behalf of the auditee to any specified person during the previous year for consideration which is less than adequate | No
- |
| (g) | Whether any income or property of the auditee is diverted during the previous year in favour of any specified person | No
- |
| (h) | Whether any funds of the auditee are, or continue to remain, invested for any period during the previous year, in any concern in which any specified person has a substantial interest | No
- |

30. Whether the auditee has incurred any specified violation as referred to in Explanation 2 to the fifteenth proviso to Clause (23C) of section 10 or Explanation to sub-section (4) of section 12AB

No

Amount of such violation

₹ 0

- (a) Income of the auditee has been applied, other than for the objects of the trust or institution. No -
- (b) Whether the auditee has income from profits and gains of business which is not incidental to the attainment of its objectives or separate books of account are not maintained by auditee in respect of the business which is incidental to the attainment of its objectives. No -
- (c) Whether the auditee, referred to in clause (a) of sub-section (1) of section 13, has applied any part of its income from the property held under a trust for private religious purposes, which does not enure for the benefit of the public. No -
- (d) Whether the auditee, referred to in clause (b) of sub-section (1) of section 13, has applied any part of its income for the benefit of any particular religious community or caste. No -
- (e) Whether any activity being carried out by the auditee is not genuine or is not being carried out in accordance with all or any of the conditions subject to which it was registered. No -
- (f) Whether the auditee has not complied with the requirement of any other law, for the time being in force, and the order, direction or decree, by whatever name called, holding that such non-compliance has occurred, has either not been disputed or has attained finality. No

Depreciation claim, TDS and TCS

31. Whether there is any claim of depreciation or otherwise has been made in terms of Explanation 1 to clause (23C) of section 10 or sub-section (6) of section 11 in respect of any asset, acquisition of which has been claimed as an application of income and the amount of such depreciation? No -
32. Whether the auditee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB. No

Schedule TDS/TCS

Sl. No	Tax deduction and collection account number (TAN)	Section (2) and Nature of payment	For Others, please specify	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected but not deposited to the credit of the Central Government out of (6) and (8)
	(1)	(3)		(4)	(5)	(6)	(7)	(9)		(10)
				No Record Added						

Schedule Statement of TDS or TCS

Sl. No	Tax deduction and collection account number(TAN)	Type of Form	If Type of Form is "Others", please specify	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
(1)	(2)			(3)	(4)	(5)
No Records Added						

Schedule Interest on TDS/TCS

Sl. No	Tax deduction and collection account number(TAN)	Amount of interest under section 201(1A) or 206C(7) is payable	Amount paid out of column (2)	Date of payment of amount
(1)	(2)	(3)	(4)	
No Records Added				

Attachments

Income and Expenditure Account/Profit and Loss Account

Form10BBPL.pdf

Balance Sheet

Form10BBBS.pdf

Miscellaneous Attachments

-

Acknowledgement Number - 482684550311023

This form has been digitally signed by SACHIT GUPTA having PAN AAATF1183F from IP Address 182.69.183.140 on 31-Oct-2023 09:33:26 PM

Dsc SI No and issuer C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority

Foundation for Development Initiative
602-E, Ward No. 3, Mehrauli, New Delhi - 110030
Balance sheet as at March 31, 2023

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2023	As at March 31, 2022
I. EQUITY AND LIABILITIES			
A. Capital Fund			
Reserves and Surplus	2	3,38,938	11,01,568
B. Non-Current Liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long Term Provisions		-	-
C. Current Liabilities			
Short-term borrowings	3	40,000	40,000
Trade payables	4	-	8,05,499
Other current liabilities	5	2,70,106	6,70,534
Short - term provisions		-	-
TOTAL		6,49,044	26,17,601
II. ASSETS			
A. Non-current assets			
Property, Plant & Equipments and Intangible assets			
(i) Property, Plant and Equipment	6	38,496	67,400
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
Non Current Investments		-	-
Deferred tax assets (net)		-	-
Long term loans and advances		-	-
Other Non Current Assets		-	-
B. Current Assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables		-	-
Cash and Bank Balance	7	6,03,048	25,42,701
Short Term Loans and Advances		-	-
Other Current Assets	8	7,500	7,500
TOTAL		6,49,044	26,17,601

Summary of significant accounting policies

1

The notes referred to above form integral part of financial statements
As per our report of even date attached.

For. M/s SGNG & Associates

Chartered Accountants

FRN: 027191N

New Delhi

CA. Sachit Gupta

Partner

M. No:- 531807

UDIN: 23531807BGWWYZ3506

Place: New Delhi

Date: 30/10/2023

For and on behalf of
Foundation for Development Initiative



Vijay Singh
Vijay Singh
President

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Statement of Income & Expenditure for the Year ended on March 31, 2023

(Amount in Rs.)

Particulars		Note No.	For the period 1st April 2022 to 31st March 2023	For the period April 01, 2021 to March 31, 2022
I	Donation Income	9	65,51,190	-
II	Other Income	10	155	22,244
III	Total Income (I + II)		65,51,345	22,244
IV	EXPENSES			
	- Utilization of project activities	11	53,73,198	14,82,156
	- Depreciation and Amortization Expense	6	28,904	55,864
	- Other Expenses	12	4,05,044	7,03,049
	Total Expenses		58,07,146	22,41,069
V	Profit before exceptional and extraordinary items and tax (III - IV)		7,44,199	(22,18,825)
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		7,44,199	(22,18,825)
VIII	Extraordinary items		-	-
IX	Profit before tax (VII - VIII)		7,44,199	(22,18,825)
X	Tax Expense			
	Current Tax		-	-
	Deferred Tax		-	-
XI	Profit (Loss) for the period from continuing operations		7,44,199	(22,18,825)
XII	Profit/ (Loss) from discontinuing operations			-
XIII	Tax expense of discontinuing operations		7,516	-
XIV	Profit/ (Loss) from Discontinuing operations after tax (XII - XIII)		-	-
XV	Less: Amount Excess/ (Less) Utilized during the year transferred to Project Fund		-	(22,41,069)
XVI	Profit/ (Loss) after tax (XI + XIV + XV)		7,36,683	22,244

Summary of significant accounting policies

1

The notes referred to above form integral part of financial statements

As per our report of even date attached.

For. M/s SGNG & Associates

Chartered Accountants

FRAN-027191N

[Signature]
CA. Sachin Gupta
Partner

M. No:- 531807

UDIN: 23531807BGWWYZ3506

Place: New Delhi

Date: 30/10/2023

For and on behalf of
Foundation for Development Initiative



[Signature]
Vijay Singh
President

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Statements of Project - wise Utilization

For the year ended 31st March, 2023

(Amount in Rs.)

EXPENDITURE	Notes	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)	
PROJECT EXPENDITURE			Project Fund		
PI Foundation Trust Project Fund	A	7,55,114	PI Foundation Trust Project Fund	14,99,313	
Aiden Social Welfare Organisation	B	7,99,495	Previous Year Unutilized	-	14,99,313
Exide Industries Limited	C	42,52,382	Grant Received	-	
Amount transferred to Reserves		7,44,199	Less: Unutilized Grant	-	
			Aiden Social Welfare Organisation		
			Previous Year Unutilized	-	
			Grant Received	7,99,495	7,99,495
			Less: Unutilized Grant	-	
			Exide Industries Limited		
			Previous Year Unutilized	-	
			Grant Received	42,52,382	42,52,382
			Less: Unutilized Grant	-	
Total		65,51,190	Total	-	65,51,190

Summary of significant accounting policies

1

As per our report of even date attached.

For. M/s SGNG & Associates

Chartered Accountants

FRN: 027191N

CA. Sachin Gupta
Partner

M. No:- 531807

UDIN: 23531807BGWWYZ3506

Place: New Delhi

Date: 30/10/2023

For and on behalf of
Foundation for Development Initiative



Vijay Singh
President

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Notes Forming Part of the Financial Statements as at March 31, 2023

Note. 1. Summary of significant accounting policies

1.) Non-Corporate Information

Foundation for Development Initiative ("the Society") is a Society domiciled in India, registered under the "SOCIETIES REGISTRATION ACT, (XXI) OF 1860" from 19th February 2003 and registration number of the society is S/45457.

The Foundation for Development Initiative is engaged in to promote poverty alleviation, gender equality, human rights, educational and public awareness.

The Society is registered under section 12A & 80G of the Income Tax Act, 1961.

2.) Significant Accounting Policies (Change Policies according nature of business)

a. Basis of Accounting

The accounts of the Firm have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards as specified by ICAI. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Tangible Assets and Depreciation

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The Entity capitalizes all costs relating to acquisition and installation of Property, Plant & Equipment. Borrowing costs are capitalized as part of qualifying Property, Plant & Equipments.

Subsequent expenditure related to an item of Property, Plant & Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant & Equipments, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of Property, Plant & Equipments outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on PPE is provided on Written Down Value Method at the rates and in the manner prescribed in AS-10 Property, Plant & Equipments.

Gains or losses arising from derecognition of Property, Plant & Equipments are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Sale of Services

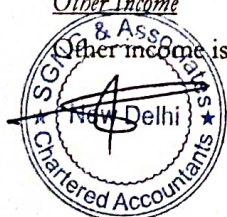
Revenue from sale of services, if applicable, is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Other Income

Other income is recognized on accrual basis.



Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Notes Forming Part of the Financial Statements as at March 31, 2023

d. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

e. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

f. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

g. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

h. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

For. M/s SGNG & Associates

Chartered Accountants

FRAS/027191N

CA. Sachin Gupta

Partner

M. No:- 531807

UDIN: 23531807BGWWYZ3506

Place: New Delhi

Date: 30/10/2023



For and on behalf of

Foundation for Development Initiative

Vijay Singh

Vijay Singh
President

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Notes forming part of the Financial Statements for the year ended, 31 March 2023

(Amount in Rs.)

2 Reserves and Surplus	As at 31.3.2023	As at 31.3.2022
General Fund		
Opening balance	(3,97,745)	(4,19,989)
Less: Surplus / Deficit During the year	7,36,683	22,244
Closing Balance	3,38,938	(3,97,745)
Project Fund	As at 31.3.2023	As at 31.3.2022
(A) GHS Emerging Project Fund		
Opening Balance	-	1,20,751
Add: Grant Received	-	-
Add: Interest received	-	155
Less: Utilized Grant	-	(1,20,906)
Unutilized Balance of Fund	-	-
(B) PI Foundation Trust Project Fund	As at 31.3.2023	As at 31.3.2022
Opening Balance	14,99,313	21,18,813
Add: Grant Received	-	14,99,313
Less: Utilized Grant	(14,99,313)	(21,18,813)
Unutilized Balance of Fund	-	14,99,313
(C) Aiden Social Welfare Organisation	As at 31.3.2023	As at 31.3.2022
Opening Balance	-	-
Add: Grant Received	7,99,495	-
Less: Utilized Grant	(7,99,495)	-
Unutilized Balance of Fund	-	-
(D) Exide Industries Limited	As at 31.3.2023	As at 31.3.2022
Opening Balance	-	-
Add: Grant Received	21,26,191	-
Less: Utilized Grant	(21,26,191)	-
Unutilized Balance of Fund	-	-
Total	3,38,938	11,01,568

3 Short Term Borrowings	As at 31.3.2023	As at 31.3.2022
Unsecured Loans	40,000	40,000
Total	40,000	40,000



Vijay Singh

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Notes forming part of the Financial Statements for the year ended, 31 March 2023

(Amount in Rs.)

4 <u>Trade payables</u>	As at 31.3.2023	As at 31.3.2022
Trade Payable	-	8,05,499
Total	-	8,05,499

5 <u>Other current liabilities</u>	As at 31.3.2023	As at 31.3.2022
TDS Payable	97,136	36,392
Audit Fees Payable	54,000	53,100
Others Payable	-	1,24,005
Salary Payable	78,038	4,57,037
Imprest	33,416	-
Taxes Payable	7,516	-
Total	2,70,106	6,70,534

7 <u>Cash & Bank Balances</u>	As at 31.3.2023	As at 31.3.2022
Cash and cash equivalents		
Balance with bank	6,03,048	24,23,191
Cash in hand	-	1,19,510
Total	6,03,048	25,42,701

10 <u>Other Current Assets</u>	As at 31.3.2023	As at 31.3.2022
TDS Receivable	4,250	4,250
Other advance	3,250	3,250
Total	7,500	7,500

11 <u>Donation Received</u>	For the period 1st April 2022 to 31st March 2023	For the period April 01, 2021 to March 31, 2022
PI Foundation Trust	7,99,495	-
Unicef Project	42,52,382	-
Total	50,51,877	-

12 <u>Other Income</u>	For the period 1st April 2022 to 31st March 2023	For the period April 01, 2021 to March 31, 2022
Bank Interest	-	-
Interest on FDRs	155	22,244
Total	155	22,244



Vijay Singh

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Notes forming part of the Financial Statements for the year ended, 31 March 2023

(Amount in Rs.)

13 <u>Utilization of project activities</u>	For the period 1st April 2022 to 31st March 2023	For the period April 01, 2021 to March 31, 2022
Programme Management	-	3,61,156
Programme Implementation	-	11,21,000
Fees for Farmers Awareness	1,67,560	-
Road Work Expense	39,54,888	-
FFS Project Expense	9,00,750	-
Social Media Campaign	3,50,000	-
Total	53,73,198	14,82,156

14 <u>Other Expenses</u>	For the period 1st April 2022 to 31st March 2023	For the period April 01, 2021 to March 31, 2022
Audit Fees	-	59,000
Interest & Taxes	4,951	2,600
Office Expense	-	1,48,034
Professional Fees	61,950	24,354
Salary to Staff	3,00,000	4,57,037
Printing and Stationery Expenses	-	809
Travelling Expenses	34,493	11,215
CSR Updates Registration Charges	3,650	-
Total	4,05,044	7,03,049



Vijay Singh

Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Note 6: Property, Plant & Equipment and Intangible Assets for the year ended, 31 March 2023

Tangible Asset

(Amount in Rs.)

Particulars	Computer	Total
Gross block		
As at 1 April, 2021	40,990	40,990
Additions	98,670	98,670
Deductions/Adjustments	-	-
Balance at 31 March, 2022	1,39,660	1,39,660
As at 1 April, 2022	1,39,660	1,39,660
Additions	-	-
Deductions/Adjustments	-	-
Balance at 31 March, 2022	1,39,660	1,39,660
Accumulated depreciation		
Balance at 1 April, 2021	16,396	16,396
Depreciation	55,864	55,864
Deductions/Adjustments	-	-
Balance at 31 March, 2022	72,260	72,260
Balance at 1 April, 2022	72,260	72,260
Depreciation	28,904	28,904
Deductions/Adjustments	-	-
Balance at 31 March, 2023	1,01,164	1,01,164
Carrying value at 1 April, 2021	24,594	24,594
Carrying value at at 31 March, 2022	67,400	67,400
Carrying value at at 31 March, 2023	38,496	38,496



Vijay Singh